

INSURANCE FUNDS

PROGRAMS

| | 2010-11 Actual | 2011-12 Budget | 2012-13 Adopted | 2013-14 Projected |
|---|-------------------|-------------------|--------------------|----------------------|
| General Insurance Fund | | | | |
| This fund was established as a self insurance fund to accumulate claim reserves and to pay claims and administrative fees for general liability, vehicle liability, and public official and law enforcement liability. | | | | |
| <i>Appropriation</i> | 1,662,432 | 1,945,155 | 1,825,751 | 1,826,393 |
| <i>Full Time Equivalent Positions</i> | 0.0 | 0.2 | 0.2 | 0.2 |
| Employee Insurance Fund | | | | |
| This fund was established as a self insurance fund for employee dental, health, and workers' compensation coverage. The employee's premiums and the City's contribution are deposited in this fund. Payments for health coverage are made to a third party administrator for the payment of claims and administrative expenses. | | | | |
| <i>Appropriation</i> | 37,796,775 | 38,422,063 | 42,773,769 | 44,238,994 |
| <i>Full Time Equivalent Positions</i> | 6 | 6 | 7 | 7 |

BUDGET SUMMARY

| | 2010-11 Actual | 2011-12 Budget | 2012-13 Adopted | 2013-14 Projected |
|--------------------------|-------------------|-------------------|--------------------|----------------------|
| Expenditures: | | | | |
| Personnel Costs | 469,086 | 588,064 | 620,451 | 643,318 |
| Maintenance & Operations | 38,990,121 | 39,779,154 | 43,979,069 | 45,422,069 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Total | 39,459,207 | 40,367,218 | 44,599,520 | 46,065,387 |
| Total FTE Positions | 6.0 | 6.2 | 7.2 | 7.2 |
| Revenues: | | | | |
| Internal Charges | 37,016,179 | 36,868,615 | 40,853,371 | 43,113,371 |
| Fund Balance | 2,479,372 | 2,259,501 | 2,549,849 | 1,755,716 |
| User Charges | 668,849 | 550,000 | 715,000 | 715,000 |
| All Other | 665,405 | 689,102 | 481,300 | 481,300 |
| Subtotal | 40,829,805 | 40,367,218 | 44,599,520 | 46,065,387 |
| General Fund Transfer | 0 | 0 | 0 | 0 |
| Total | 40,829,805 | 40,367,218 | 44,599,520 | 46,065,387 |

BUDGET HIGHLIGHTS

- Overall, the Insurance Funds are increasing approximately \$4.2 million or 10.5%.
- A Wellness Coordinator position is included in the FY 12-13 Employee Insurance Fund. This position will be used to expand and enhance the City's wellness program.
- The amount of fund balance required to balance the fund is increasing approximately \$290,000, from 2,259,501 to \$2,549,849.
- In FY 11-12, the General Insurance Fund and Employee Insurance Fund made transfers to the General Fund in the amounts of \$208,949 and \$717,000 respectively in order to meet Council's directive to maintain the current tax rate. There is no transfer to the General Fund budgeted in FY 12-13 from the Insurance Funds.

